UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

CLIPPER WONSILD TANKERS HOLDING A/S :

CLIPPER WONSILD TANKERS HOLDING A/S and KYLIE SHIPPING COMPANY LTD.,

Plaintiffs,

- against -

BIODIESEL VENTURES LLC et al.,

Defendants.

USDC SDNY
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ORDER

07 Civ. 8704 (DC)

CHIN, District Judge

The parties having consented to stay proceedings in this matter pending the resolution of the related arbitration proceedings in London, IT IS HEREBY ORDERED that all proceedings herein are stayed and this case is placed on the Court's suspense calendar.

The parties shall advise the Court when the related arbitration proceedings have concluded.

SO ORDERED.

Dated: New York, New York

June 20, 2008

DENNY CHIN

United States District Judge